

SUBSTITUTED TRUSTEE'S DEED

STATE OF MISSISSIPPI:

COUNTY OF DESOTO:

WHEREAS, on November 7, 2001, HERNANDO FOOD SERVICES, LLC and DOUGLAS C. CAUSEY, JR., TRUSTEE FOR MARY BOWEN IRREVOCABLE TRUST, executed a Deed of Trust to J. Patrick Caldwell, Trustee for the benefit of BancorpSouth Bank, which Deed of Trust is recorded in Trust Deed Book 1413, Page 711, in the Office of the Chancery Clerk of DeSoto County, Mississippi. The said BancorpSouth Bank has appointed JAMES E. WOODS as Substituted Trustee in the place and stead of the aforesaid Trustees by instrument recorded in Book 2187, Page 396 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, on March 6, 2002, HERNANDO FOOD SERVICES, LLC and DOUGLAS C. CAUSEY, JR., TRUSTEE FOR MARY BOWEN IRREVOCABLE TRUST, executed a Deed of Trust to J. Patrick Caldwell, Trustee for the benefit of BancorpSouth Bank, which Deed of Trust is recorded in Trust Deed Book 1480, Page 331, in the Office of the Chancery Clerk of DeSoto County, Mississippi. The said BancorpSouth Bank has appointed JAMES E. WOODS as Substituted Trustee in the place and stead of the aforesaid Trustees by instrument recorded in Book 2187, Page 396 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, on January 30, 2004, RESTAR, LLC, SOUTHAVEN TREATS, LLC and HERNANDO FOOD SERVICES, LLC, executed a Deed of Trust to J. Patrick Caldwell, Trustee for the benefit of BancorpSouth Bank, which Deed of Trust is recorded in Trust Deed Book 1921, Page 649, in the Office of the Chancery Clerk of DeSoto County, Mississippi. The said BancorpSouth Bank has appointed JAMES E. WOODS as Substituted Trustee in the place and stead of the aforesaid Trustees by instrument recorded in Book 2187, Page 397 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, on July 28, 2004, DOUGLAS C. CAUSEY and HERNANDO FOOD SERVICES, LLC, executed a Deed of Trust to J. Patrick Caldwell, Trustee for the benefit of BancorpSouth Bank, which Deed of Trust is recorded in Trust Deed Book 2042, Page 235, in the Office of the Chancery Clerk of DeSoto County, Mississippi. The said BancorpSouth Bank has appointed JAMES E. WOODS as Substituted Trustee in the place and stead of the aforesaid Trustees by instrument recorded in Book 2179, Page 613 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, default has been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable, in accordance with the terms of said Deed of Trust, and the holder of the said indebtedness having requested the undersigned Trustee to execute the trust and to sell said land in accordance with the terms of said Deed of Trust.

NOW THEREFORE, in consideration of the premises, I, James E. Woods, Substitute Trustee, did pursuant to said request, on the 8th day of September, 2006, within legal hours, at the East door of the Courthouse in the City of Hernando, DeSoto County, Mississippi, offer for sale and sell at public auction to The James R. Seay, Sr. Revocable Trust, he being the highest bidder for cash at and for the sum of Three Hundred Eighty Thousand Fifty and no/100 (\$380,050.00), the land described in said Deed of Trust lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

Part of the Northwest Quarter of Section 18, Township 3 South, Range 7 West, in the Town of Hernando, DeSoto County, Mississippi, more particularly described as BEGINNING at the Southeast corner of the Northeast Quarter of Section 18, Township 3 South, Range 7 West; thence North 60 feet to the intersection of the East line of said Quarter section with the North right of way of Holly Springs Street; thence West 3470 feet along the North right of way of Holly Springs Street to a concrete right of way marker at the intersection of the East right of way of Mt. Pleasant Street; thence East 200 feet along the North right of way of Holly Springs Street to the Southeast corner of an existing 100 foot wide lot, said point being the Point of beginning of the following lot; thence North 5°-30'-32" West 300.78 feet to the Northeast corner of said existing 100 feet wide lot; thence North 84°-29'-28" East 90.0 feet along the North line of the Turman tract to a point; thence South 5°-30'-32" East 296.5 feet to a point in the North right of way of Holly Springs Street; thence West 90.0 feet along the North right of way of Holly Springs Street to the Point of Beginning.

INDEXING INSTRUCTIONS: A tract of land located in the Northeast Quarter of Section 18, Township 3 South, Range 7 West, DeSoto County, Mississippi.


The time, terms and place of sale were duly advertised for four (4) consecutive weeks immediately preceding said sale by publication in the DeSoto County Tribune, a newspaper published and having a general circulation in DeSoto County, Mississippi, with proof of said publication being attached hereto and made a part hereof, and by posting the notice of said sale upon the bulletin board of the Courthouse in said county, on the 9th day of August, 2006, and said notice remaining upon said bulletin board until the date for the sale of the land, to-wit: September 8, 2006.

The proceeds of said sale were distributed by me as follows:

Watkins Ludlam Winter & Stennis, P.A.	\$ 1,924.24
(to include publication and expenses)	
BancorpSouth Bank	\$ 378,125.76

THEREFORE, in consideration of the premises and the payment to me of the said sum of Three Hundred Eighty Thousand Fifty and no/100 Dollars (\$380,050.00), by the said James R. Seay, Sr. Revocable Trust, the receipt of which is hereby acknowledged, I, James E. Woods Substituted Trustee do hereby convey and sell to The James R. Seay, Sr. Revocable Trust, the land herein before described.

WITNESS MY SIGNATURE, this the 25th day of September, 2006.


JAMES E. WOODS, SUBSTITUTED TRUSTEE

STATE OF MISSISSIPPI:
COUNTY OF DESOTO:

This day personally appeared me, the undersigned authority in and for said county and state, the within named James E. Woods, Substituted Trustee, who acknowledged that he signed and delivered the above and foregoing Substituted Trustee's Deed on the day and year therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

Given of my hand the Official Seal of office this the 25th day of September, 2006.


NOTARY PUBLIC

My Commission Expires

1-26-07

GRANTOR'S ADDRESS

P.O. Box 1456
Olive Branch, MS 38654
Phone: 662-895-2996



GRANTEE'S ADDRESS

11 Park
Hernando, MS 38632
Phone: 662-429-6108

This instrument was prepared by:

JAMES E. WOODS, MSB#7386
WATKINS LUDLAM WINTER & STENNIS, P.A.
P.O. Box 1456
6397 Crumpler Blvd., Suite 100
Olive Branch, MS 38654
(662) 895-2996



Total County News Coverage

8885 Goodman Road • Olive Branch, MS 38654

662-895-6220 • FAX 662-895-4377

e-mail: vmarcum@dctribune.com

PROOF OF PUBLICATION

STATE OF MISSISSIPPI COUNTY OF DESOTO

Personally appeared before me, a Notary Public in and for said County and State, Jon Alverson, The Publisher of the DeSoto County Tribune, a newspaper in the City Of Olive Branch and having a general circulation in said County, who being duly Sworn, deposed and said that the publication of a Notice of which a copy is hereto affixed, has been made in said newspaper for a period of 4 weeks consecutively, to wit:

Issue: _____, dated the 17th day of August, 2006.

Issue: _____, dated the 24th day of August, 2006.

Issue: _____, dated the 31st day of August, 2006.

Issue: _____, dated the 7th day of September, 2006.

The DeSoto County Tribune has been published continuously for a period of more than one year.

[Signature]
Publisher

Sworn and subscribed before me, this 7th

Charlotte Hopper
Charlotte Hopper
Notary Public

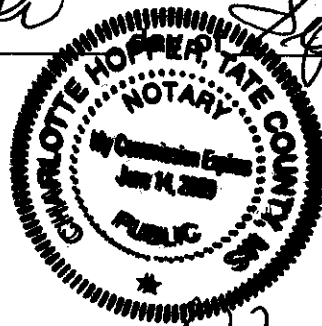
Commission expires: June 14, 2009

To: Watkins Lullam, word count 822, ran an equivalent

Of four (4) weeks. \$ 345.24, plus \$3.00 for proof of publication.

Grand total owed to us: \$ 348.24

Notary Seal:



SUBSTITUTED TRUSTEE'S NOTICE OF SALE

WHEREAS, on November 7, 2001, HERNANDO FOOD SERVICES, LLC and DOUGLAS C. CAUSEY, JR., TRUSTEE FOR MARY BOWEN IRREVOCABLE TRUST, executed a Deed of Trust to J. Patrick Caldwell, Trustee for the benefit of BancorpSouth Bank, which Deed of Trust is recorded in Trust Deed Book 1413, Page 711, in the Office of the Chancery Clerk of DeSoto County, Mississippi. The said BancorpSouth Bank has appointed JAMES E. WOODS as Substituted Trustee in the place and stead of the aforesaid Trustees by instrument recorded in Book 2187, Page 398 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, on March 6, 2002, HERNANDO FOOD SERVICES, LLC and DOUGLAS C. CAUSEY, JR., TRUSTEE FOR MARY BOWEN IRREVOCABLE TRUST, executed a Deed of Trust to J. Patrick Caldwell, Trustee for the benefit of BancorpSouth Bank, which Deed of Trust is recorded in Trust Deed Book 1480, Page 331, in the Office of the Chancery Clerk of DeSoto County, Mississippi. The said BancorpSouth Bank has appointed JAMES E. WOODS as Substituted Trustee in the place and stead of the aforesaid Trustees by instrument recorded in Book 2187, Page 398 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, on January 30, 2004, RESTAR, LLC, SOUTHAVEN TREATS, LLC and HERNANDO FOOD SERVICES, LLC, executed a Deed of Trust to J. Patrick Caldwell, Trustee for the benefit of BancorpSouth Bank, which Deed of Trust is recorded in Trust Deed Book 1921, Page 649, in the Office of the Chancery Clerk of DeSoto County, Mississippi. The said BancorpSouth Bank has appointed JAMES E. WOODS as Substituted Trustee in the place and stead of the aforesaid Trustees by instrument recorded in Book 2187, Page 397 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, on July 28, 2004, DOUGLAS C. CAUSEY and HERNANDO FOOD SERVICES, LLC, executed a Deed of Trust to J. Patrick Caldwell, Trustee for the benefit of BancorpSouth Bank, which Deed of Trust is recorded in Trust Deed Book 2042, Page 225, in the Office of the Chancery Clerk of DeSoto County, Mississippi. The said BancorpSouth Bank has appointed JAMES E. WOODS as Substituted Trustee in the place and stead of the aforesaid Trustees by instrument recorded in Book 2179, Page 613 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, default having been made in the terms and conditions of said Deeds of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deeds of Trust, and the holder of said indebtedness, BancorpSouth Bank having requested the undersigned Trustee to execute the trust and sell the said land in accordance with the Deed of Trust.

NOW, THEREFORE, I, James E. Woods, Substituted Trustee, under the provisions of and by virtue of the authority conferred upon me in said Deed of Trust, will, on the 8th day of September, 2006, offer for sale at public outcry and sell, within legal hours, between the hours of 11:00 a.m. and 4:00 p.m. at the East door of the County Courthouse of DeSoto County, at Hernando, Mississippi, for cash, to the highest and best bidder, the following described land situated in DeSoto County, Mississippi, to-wit:

Part of the Northwest Quarter of Section 18, Township 3 South, Range 7 West, in the Town of Hernando, DeSoto County, Mississippi, more particularly described as BEGINNING at the Southeast corner of the Northeast Quarter of Section 18, Township 3 South, Range 7 West; thence North 60 feet to the intersection of the East line of said Quarter section with the North right of way of Holly Springs Street; thence West 3470 feet along the North right of way of Holly Springs Street to a concrete right of way marker at the intersection of the East right of way of Mt. Pleasant Street; thence East 200 feet along the North right of way of Holly Springs Street to the Southeast corner of an existing 100 foot wide lot, said point being the Point of beginning of the following lot; thence North 5°-30'-32" West 300.78 feet to the Northeast corner of said existing 100 foot wide lot; thence North 84°-29'-28" East 90.0 feet along the North line of the Turman tract to a point; thence South 5°-30'-32" East 298.5 feet to a point in the North right of way of Holly Springs Street; thence West 90.0 feet along the North right of way of Holly Springs Street to the Point of Beginning.

INDEXING INSTRUCTIONS: A tract of land located in the Northeast Quarter of Section 18, Township 3 South, Range 7 West, DeSoto County, Mississippi.

I will convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, this the 9th day of August, 2006.

JAMES E. WOODS
SUBSTITUTED TRUSTEE

August 17, 24, 31 and September 7, 2006